

10203-C

REGISTRATION NO. 10203-C
FISC 1423

DEC 10 1979 -4 02 PM

INTERSTATE COMMERCE COMMISSION

Supplement No. 1 dated as of November 1, 1979 to the
Lease Agreement dated as of December 20, 1978 by and between
BRAE Corporation, as Lessor, and Michigan Interstate Railway
Company, as Lessee ("Lease Agreement").

Equipment Schedules Nos. 1 and 2 attached hereto
supplement Equipment Schedules Nos. 1 and 2, respectively,
attached to the Lease Agreement which relate to 100 railroad
cars numbered AA 5000-AA 5099 (both inclusive) and 100 railroad
cars numbered AA 5100-AA 5199 (both inclusive).

Except as expressly amended hereby, the Lease Agree-
ment remains in full force and effect. IN WITNESS WHEREOF,
BRAE Corporation has caused this Supplement No. 1 to be
executed and delivered by its proper and duly authorized
representative as of November 1, 1979.

BRAE CORPORATION

By Lawrence W. Briscoe
Lawrence W. Briscoe
Vice President

EQUIPMENT SCHEDULE No. 1

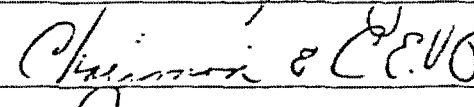
BRAE CORPORATION hereby leases the following Cars to Michigan Interstate Railway Company.....
pursuant to that certain Lease Agreement dated as of, 197...

A.A.R. Mech. Design	Description	Numbers	Length	Dimensions Inside Width	Height	Doors Width	No. of Cars
XM	Box, Stl., 70 TON Nailable Steel floors, sliding doors	AA 5000- AA 5099	50'6"	9'6"	Plate C	10' single	100

BRAE CORPORATION

BY: TITLE: DATE: 

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BY: TITLE: DATE: 

EQUIPMENT SCHEDULE No. 2

BRAE CORPORATION hereby leases the following Cars to Michigan Interstate Railway Company
pursuant to that certain Lease Agreement dated as of, 197...

A.A.R. Mech. Design	Description	Numbers	Dimensions			Doors Width	No. of Cars
			Length	Inside Width	Height		
XM	Box, Stl., 70 TON Nailable Steel floors, sliding doors	AA 5100- AA 5199	50'6"	9'6"	Plate C	10' single	100

BRAE CORPORATION

BY: TITLE: *Pres*DATE: *1/17/79*

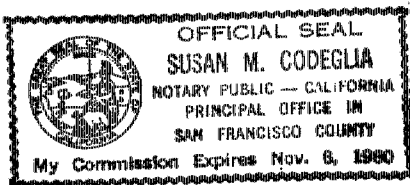
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BY: *Robert M. M. Long*TITLE: *Chairman & CEO*DATE: *9/20/78*

STATE OF CALIFORNIA)
)
COUNTY OF SAN FRANCISCO) ss.

On this 6th day of December, 1979, before me personally appeared Lawrence W. Briscoe, to me personally known, who being by me duly sworn says that such person is Vice President of BRAE Corporation, that the foregoing instrument was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of such corporation.

[seal]



Susan M. Codeglia
Notary Public